

MEETING AGENDA

FAIRFAX COUNTY REDEVELOPMENT AND HOUSING AUTHORITY

Thursday, December 10, 2015

FCRHA Board Room - One University Plaza
4500 University Drive - Fairfax, Virginia 22030

7:00 p.m. – CALL TO ORDER

PUBLIC HEARING

Draft Significant Amendment to the Fiscal Year 2016
Fairfax County Redevelopment and Housing Authority
(FCRHA) Moving to Work Plan

CITIZEN TIME

APPROVAL OF MINUTES

October 29, 2015

ACTION ITEMS:

1. Resolution Number 37-15 Approval of Updated Financing Plan for the Preservation and Rehabilitation of the Murraygate Village Apartments (Lee District) *(Referred from Finance Committee)*
- Resolution Number 38-15 Approval to (1) Issue a Request for Financial Services for First Lender (2) and Obtain a Loan from a Private Lender for the Purposes of Financing the Preservation and Rehabilitation of the Murraygate Village Apartments that shall be Secured by the Property in First Lien Position (Lee District)
- Resolution Number 39-15 Approximate Amount of \$261,152, from the FCRHA Operating Fund, for the Purposes of Preservation and Rehabilitation of the Murraygate Village Apartments (Lee District)
- Resolution Number 40-15 Approval to Assume an Existing \$500,000 FCRHA Loan and Extend the Maturity of the Loan to be Coterminous with the Housing Blueprint Fund Loan (Lee District), for the Purposes of Preservation and Rehabilitation of the Murraygate Village Apartments (Lee District)
- Resolution Number 41-15 Approval to (1) Establish Murraygate Village Limited Partnership for the Purposes of Applying for and Syndicating Low-Income Housing Tax Credits (LIHTC); (2) Transfer the Project from Fairfax County Redevelopment and Housing Authority/HCDC Two, L.P. to Murraygate Village Limited Partnership; (3) Issue a Request for Financial Services for a Syndicator for 9 Percent Low-Income Housing Tax Credits

(LIHTC); and (4) Enter into an Amended and Restated Limited Partnership Agreement with Investor Limited Partner Chosen in Response to the Request for Financial Services (Lee District) for the Purposes of Preservation and Rehabilitation of the Murraygate Village Apartments (Lee District)

ADMINISTRATIVE ITEMS:

1. Resolution Number 42-15 Approval to Submit Comments to U.S. Department of Housing and Urban Development (HUD) on Proposed Rule Concerning Smoke-Free Public Housing (*Referred from HOMS Committee*)

INFORMATION ITEMS:

1. Fairfax County Redevelopment and Housing Authority Regular Meeting Summary – October 29, 2015
2. Minutes of the Housing Ownership, Management and Security Committee Meeting – December 2, 2015
3. Minutes of the Finance Committee Meeting – December 2, 2015
4. FCRHA Strategic Plan: Status Report on Fiscal Year 2015 Action Plan
5. Update on the Public Housing Subsidy Conversion through the Rental Assistance Demonstration (RAD)
6. Fairfax County Redevelopment and Housing Authority Calendar of Meetings – January and February 2016

CLOSED SESSION

For: (a) for discussion and consideration, pursuant to Virginia Code Section 2.2-3711(A)(3), of the acquisition of real property for a public purpose where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the FCRHA, and (b) consultation with legal counsel and briefing by staff members, pursuant to Virginia Code Section 2.2-3711(A)(7), pertaining to probable litigation and specific legal matters requiring the provision of legal advice by such counsel where such consultation or briefing in an open meeting would adversely affect the negotiating or litigating posture of the FCRHA.

BOARD MATTERS

ADJOURNMENT

Fairfax County is committed to a policy of nondiscrimination in all County programs, services and activities and will provide reasonable accommodations upon request. To request special accommodations call (703) 246-5101 or TTY (703) 385-3578. Please allow 48 hours in advance of the event in order to make the necessary arrangements.